



City of Rohnert Park † 130 Avram Avenue † Rohnert Park, California 94928
PHONE: (707) 588-2227 † FAX: (707) 794-9248 † WEB: www.rpcity.org

**OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY
CITY OF ROHNERT PARK
(Successor Agency of the Former Community Development Commission of the
City of Rohnert Park)**

**REGULAR ANNUAL MEETING AGENDA
Wednesday, January 11, 2017, 2:00 p.m.**

**MEETING LOCATION: CITY HALL - COUNCIL CHAMBER
130 Avram Avenue, Rohnert Park, California**

The Oversight Board welcomes your attendance, interest and participation at its public meetings. Oversight Board agendas and minutes may be viewed at the City of Rohnert Park website at: www.rpcity.org.

PUBLIC HEARINGS

The Oversight Board may discuss and/or take action on any or all of the items listed on this agenda. If you challenge decisions of the Oversight Board or the Successor Agency City of Rohnert Park in court, you may be limited to raising only those issues you or someone else raised at public hearing(s) described in this agenda, or in written correspondence delivered to the Successor Agency City of Rohnert Park, at, or prior to the public hearing(s).

PUBLIC COMMENTS

For public comment on items listed or not listed on the agenda, or on agenda items if unable to speak at the scheduled time (limited to three minutes per appearance and a 30 minute total time limit, or allocation of time based on number of speaker cards submitted)

**PLEASE FILL OUT A SPEAKER CARD PRIOR TO SPEAKING
*SEE NOTE AT THE END OF THIS AGENDA**

Copies of all staff reports and documents subject to disclosure that relate to each item of business referred to on the agenda are available for public inspection before each regularly scheduled Board meeting at City Hall, located at 130 Avram Avenue. Any writings or documents subject to disclosure that are provided to all, or a majority of all, of the members of the Board regarding any item on this agenda after the agenda has been distributed will also be made available for inspection at City Hall during regular business hours.

ANNOUNCEMENT: Please turn off all pagers, cellular telephones and all other communication devices upon entering the Rohnert Park Council Chamber. Use of these devices causes electrical interference with the sound recording and TV broadcast systems.

2:00 PM

1. **CALL TO ORDER / ROLL CALL** (Cerreta___ Jolley ___ Masterson___ Thompson ___ Zane___ Mackenzie __ Pawson___)

2. **PLEDGE OF ALLEGIANCE**

3. **PUBLIC COMMENTS**

Persons wishing to address the Board on any Consent Calendar item or on Successor Agency City of Rohnert Park business not listed on the Agenda may do so at this time. Each speaker will be allotted 3 minutes. Those wishing to address the Oversight Board on any report item listed on the Agenda should submit a "Speaker Card" to the Clerk before announcement of agenda item.

4. **APPROVAL OF MINUTES**

A. Regular meeting of Oversight Board for Successor Agency City of Rohnert Park held on April 13, 2016, at 2:00 PM

1. Board Motion / Discussion / **Vote** (Cerreta___ Jolley ___ Masterson___ Thompson ___ Zane___ Mackenzie __ Pawson___)

5. **MEETING ITEMS**

A. Election of Officers

1. Staff Report

2. Nomination and Election of Officers

3. Consideration of Resolution for adoption: Resolution No. OSB 2017-01 A Resolution of the Oversight Board to the Successor Agency City of Rohnert Park Affirming Selection of Officers

a. Board Motion / Discussion / **Roll Call Vote** (Cerreta___ Jolley ___ Masterson___ Thompson ___ Zane___ Mackenzie __ Pawson___)

B. Receive Series 2007R Excess Bond Proceeds Expenditure Report

1. Staff Report

C. Repayment Schedule for Amounts Owed to the City of Rohnert Park by the Former Community Development Commission of the City of Rohnert Park

1. Staff Report

2. Consideration of Resolution for adoption: Resolution No. OSB 2017-02 A Resolution of the Oversight Board for the Successor Agency City of Rohnert Park Amending the Repayment Schedule for Amounts Owed to the City of Rohnert Park by the Former Community Development Commission of the City of Rohnert Park

a. Board Motion / Discussion / **Roll Call Vote** (Cerreta___ Jolley ___ Masterson___ Thompson ___ Zane___ Mackenzie __ Pawson___)

D. Annual Recognized Obligation Payment Schedule (ROPS) 17-18 of the Successor Agency to the Former Community Development Commission of the City of Rohnert Park

1. Staff Report
2. Consideration of Resolution for adoption: Resolution No. OSB 2017-03 A Resolution of the Oversight Board for the Successor Agency City of Rohnert Park Approving the Annual Recognized Obligation Payment Schedule For July 1, 2017 – June 30, 2018, (“ROPS 17-18”), Pursuant To Section 34177 (o) of the California Health And Safety Code
 - a. Board Motion / Discussion / **Roll Call Vote** (Cerreta___ Jolley ___ Masterson___ Thompson ___ Zane___ Mackenzie __ Pawson___)

6. **NEW MATTERS FOR FUTURE CONSIDERATION**

7. **PUBLIC COMMENT ON NON-AGENDA ITEMS**

Members of the public may address the Oversight Board on matters that are within the Oversight Board's jurisdiction and not on today's calendar. Each speaker shall have up to three minutes to make pertinent public comments unless the Oversight Board adopts a shorter period. It is strongly recommended that members of the public who wish to address the Oversight Board should fill out a "Speaker Card" provided by the Clerk, and submit the completed card to the Clerk.

8. **ADJOURNMENT**

DISABLED ACCOMMODATION

If you have a disability which requires an interpreter or other person to assist you while attending this Board meeting, please contact the Clerk of the Board at (707) 588-2205 at least 72 hours prior to the meeting to ensure arrangements for accommodation by the City. Please notify the Clerk's Office as soon as possible if you have a visual impairment requiring meeting materials to be produced in another format (Braille, audio-tape, etc.)

This page left intentionally blank.



**MINUTES OF THE REGULAR MEETING
OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY CITY OF ROHNERT PARK**

**Wednesday, April 13, 2016
Rohnert Park City Hall, Council Chambers
130 Avram Avenue, Rohnert Park, California**

1. CALL TO ORDER

The regular meeting of the Oversight Board to the Successor Agency City of Rohnert Park was called to order by Vice Chair Mike Thompson at 2:00 p.m. on April 13, 2016, in the Council Chambers, Rohnert Park City Hall, 130 Avram Avenue, Rohnert Park, California.

Present: James Cerreta, Board Member
Kate Jolley, Board Member
Brian Masterson, Board Member
Mary Grace Pawson, Board Member
Mike Thompson, Vice Chair

Absent: Shirlee Zane, Board Member
Jake Mackenzie, Chair

Staff present: City Manager Jenkins, Clerk of the Board Tacata, Oversight Board Counsel Strauss (via telephone), John McArthur.

Public representatives present: None.

2. PLEDGE OF ALLEGIANCE

Led by Board Member Pawson.

3. PUBLIC COMMENTS

There were no comments from the public.

4. APPROVAL OF MINUTES

A. Special meeting of Oversight Board for Successor Agency City of Rohnert Park held on January 27, 2016 at 11:30 a.m.

ACTION: Moved/seconded (Masterson/Pawson) to approve minutes of the special meeting of January 27, 2016. Motion carried by the following 4-0-2-1 roll call vote: AYES: Jolley, Masterson, Pawson, and Thompson; NOES: None; ABSENT: Zane and Mackenzie; ABSTENTIONS: Cerreta.

5. MEETING ITEMS

A. Election of Officers

Vice Chair Thompson announced the item. City Manager Jenkins gave the staff report.

Motion by Board Member Masterson to nominate Mary Grace Pawson to Chair of the Oversight Board. Board Member Cerreta seconded. Motion carried by the following 5-0-2-0 roll call vote: AYES: Cerreta, Jolley, Masterson, Thompson and Pawson. NOES: None. ABSENT: Zane and Mackenzie; ABSTENTIONS: None.

Motion by Board Member Jolley to nominate Jake Mackenzie to Vice-Chair of the Oversight Board. Board Member Cerreta seconded. Motion carried by the following 5-0-2-0 roll call vote: AYES: Cerreta, Jolley, Masterson, Thompson and Pawson. NOES: None. ABSENT: Zane and Mackenzie; ABSTENTIONS: None.

Moved/seconded (Mackenzie/Masterson) to adopt Resolution No. OSB 2016-02 A Resolution of the Oversight Board for the Successor Agency City of Rohnert Park Affirming Selection of Officers. Motion carried by the following 5-0-2-0 roll call vote: AYES: Cerreta, Jolley, Masterson, Thompson and Pawson. NOES: None. ABSENT: Zane and Mackenzie; ABSTENTIONS: None.

- B. Consider Resolution No. OSB 2016-03 A Resolution of the Oversight Board for the Successor Agency City of Rohnert Park Adopting Amended and Restated Bylaws for the Oversight Board for the Successor Agency City of Rohnert Park

Vice Chair Thompson announced the item. City Manager Jenkins gave the staff report.

ACTION: Moved/seconded (Pawson/Masterson) to adopt Resolution No. OSB 2016-03 A Resolution of the Oversight Board for the Successor Agency City of Rohnert Park Adopting Amended and Restated Bylaws for the Oversight Board for the Successor Agency City of Rohnert Park. Motion carried by the following 5-0-2-0 roll call vote: AYES: Cerreta, Jolley, Masterson, Thompson and Pawson. NOES: None. ABSENT: Zane and Mackenzie; ABSTENTIONS: None.

6. NEW MATTERS FOR FUTURE CONSIDERATION

None.

7. PUBLIC COMMENT ON NON-AGENDA ITEMS

There were no comments from the public.

8. ADJOURNMENT

ACTION: Vice Chair Thompson adjourned the meeting at 2:11 p.m.

Eydie Tacata, Clerk of the Board
Successor Agency City of Rohnert Park

Michael Thompson, Vice Chair
Oversight Board for the Successor Agency of
Rohnert Park



Mission Statement

“We Care for Our Residents by Working Together to Build a Better Community for Today and Tomorrow.”

**CITY OF ROHNERT PARK
OVERSIGHT BOARD AGENDA**

Meeting Date: January 11, 2017
Submitted By: Darrin Jenkins, City Manager
Prepared By: Ellen Beardsley, Administrative Assistant
Agenda Title: **Election of Officers**

RECOMMENDED ACTIONS:

- (1) Elect one member of the Oversight Board of the Successor Agency City of Rohnert Park (“Board”) to serve as Chair for a one-year term effective the next regularly scheduled or special meeting;
- (2) Elect one member to serve as Vice Chair of the Board for a one-year term; and
- (3) Consider and adopt attached Resolution affirming the selection of Board officers.

BACKGROUND:

On April 11, 2012, the Board elected Shirlee Zane as Chair and Jake Mackenzie as Vice Chair of the Board.

At its meeting in April 2013, the Board elected Shirlee Zane as Chair and Jake Mackenzie as Vice Chair to serve their second consecutive term.

On April 9, 2014, the Board elected Marilyn Ponton as Chair and Michael Thompson as Vice Chair to serve their first term, and on April 8, 2015, both were elected to serve their second terms.

Due to the resignation of Chair Ponton, a special meeting was held on September 24, 2015, and Jake Mackenzie was elected as Chair of the Oversight Board.

At its regular meeting on April 13, 2016, the Board elected Mary Grace Pawson to serve as Chair, and Jake Mackenzie was elected as Vice Chair. At the same meeting, the Board approved Resolution No. OSB 2016-03 which amended *Article II, Section 5 of the Bylaws* to permit the Board to elect any Board Member as Chair and Vice Chair regardless of the number of years they have served as officers.

“The Chair and Vice Chair shall be elected from among the members of the Board at the first regular meeting of the Board. Thereafter, the Chair and Vice Chair shall be elected from among the members of the Board at each annual meeting. Each officer shall hold office until the next annual meeting of the Board following his/her election and until his/her successor is elected and in office. Any such officer shall not be prohibited from succeeding himself or herself.”

Today's meeting is designated as the annual meeting of the Board at which election of officers is to take place. Per the Amended Bylaws, all Board Members are eligible to be elected to the office of Chair or Vice-Chair.

DISCUSSION:

A majority of the total membership of the Board (four members) constitutes a quorum for the transaction of business. Four affirmative votes are required to approve any action taken by the Board. It is recommended that the Chair open and close nominations to the Board for the election of Chair. Votes will be cast for the nominee(s) by roll call vote. The nominee receiving at least four affirmative votes will be elected as Chair. The same process would be facilitated by the Chair for the election of a Vice Chair.

City Manager Approval Date: 12/30/16

City Attorney Approval Date: n/a

Board Attorney Approval Date: n/a

Attachment(s): Resolution No. OSB 2017-01

RESOLUTION NO. OSB 2017-01

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE
SUCCESSOR AGENCY CITY OF ROHNERT PARK
AFFIRMING SELECTION OF OFFICERS**

WHEREAS, the Oversight Board for the Successor Agency City of Rohnert Park (the “Board”) organized itself pursuant to Chapter 4 (commencing with Section 34179) of Part 1.85 of Division 24 of the Health and Safety Code;

WHEREAS, at the Board’s initial meeting on April 11, 2012, the Board members were sworn in as public officials, and by a majority vote of the Board, Shirlee Zane was elected Chair and Jake Mackenzie elected Vice Chair of the Board;

WHEREAS, on June 22, 2012, the Board adopted Bylaws for the Oversight Board for the Successor Agency City of Rohnert Park which established that at each annual meeting the Chair and Vice Chair shall be elected from among the members of the Board; and

WHEREAS, an annual meeting of the Oversight Board was held on January 11, 2017, and the Chair and Vice Chair of the Oversight Board were elected.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF ROHNERT PARK DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The officers of the Board, elected in accordance with the Bylaws, are as follows:

Chair: _____

Vice Chair: _____

Section 2. This Resolution shall be effective the next regularly scheduled or special meeting.

DULY AND REGULARLY ADOPTED this 11th day of January, 2017.

ATTEST:

**OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY CITY OF ROHNERT PARK**

Eydie Tacata, Clerk of the Board

Mary Grace Pawson, Chair

Downey: ____ Jolley: ____ Masterson: ____ Thompson: ____ Zane: ____ Mackenzie: ____ Pawson: ____

AYES: () NOES: () ABSENT: () ABSTAIN: ()

This page left intentionally blank.



Mission Statement

“We Care for Our Residents by Working Together to Build a Better Community for Today and Tomorrow.”

**CITY OF ROHNERT PARK
OVERSIGHT BOARD AGENDA REPORT**

Meeting Date: January 11, 2017
Department: Public Works and Community Services
Submitted By: John McArthur, Director of Public Works & Community Services
Prepared By: Terrie Zwillinger, Project Coordinator
Agenda Title: **Receive Series 2007R Excess Bond Proceeds Expenditure Report**

RECOMMENDED ACTION:

Staff recommends that the Oversight Board receive the attached report of 2007R Excess Bond proceeds expenditures for July 2016 through December 2016.

BACKGROUND:

Since receiving the Finding of Completion, the City, Successor Agency and Oversight Board (OSB) have taken the following actions relating to the use of the remaining redevelopment bond proceeds:

- 1) On February 11, 2014, the City Council approved \$5.7 million in bond proceeds for multiple facility improvement projects within the former Redevelopment Area (RDA). On April 9, 2014, the project list was approved by the OSB and later approved by the State Department of Finance.
- 2) On February 10, 2015, City Council approved an additional \$627,546 in uncommitted bond proceeds from the 1999 Tax Allocation Bonds (TABs) that will be used as contingency funds for projects that have already been approved.
- 3) On May 22, 2007, the former Community Development Commission entered into a reimbursement agreement with the City whereby the former Commission would fund 88% of the Eastside Sewer Main Phase 1 Improvement Project in advance of the City receiving the money through public facilities finance. The Commission funded this project from the 2007R Tax Allocation Bond proceeds. On August 25, 2015, the City Council approved the use of an additional \$10,055,725 in bond funds for projects in the former RDA.

The Fiscal Year 2015/16 Budget anticipated that there would be sufficient funds available in the Public Facility Finance Fee fund to repay \$500,000 of the funds advanced for the sewer project to the Successor Agency. The FY 2016/17 budget anticipates an additional \$500,000, for a total of \$1,000,000. As these funds are repaid, they retain their identity of bond proceeds and are therefore available to be used for the same purpose as when issued, which is for capital projects within the former redevelopment area.

ANALYSIS:

The total amount of bond proceeds allocated to the bond project list is \$16,383,271. Since approving the Excess Bond Proceeds Agreement (Agreement), several of the public facility improvement projects have been initiated.

Section 5 of the Agreement requires that the City provide the Successor Agency and Oversight Board with a bi-annual written statement identifying the amount of Series 2007R Excess Bond Proceeds expended in the January through June and July through December six-month periods.

The attached report details expenditures of excess bond proceeds on public improvements for the six-month period of July 2016 through December 2016, in addition to the previously expended funds.

As better cost estimates for the projects are received or projects are completed, project budgets will be adjusted to re-distribute funds up to the amounts previously approved by City Council and the Oversight Board.

STRATEGIC PLAN ALIGNMENT:

This item follows Strategic Plan Item D.2 by improving infrastructure. The bi-annual report is a requirement of the 2007R Excess Bond Fund Agreement.

OPTIONS CONSIDERED

This report is required per the 2007R Excess Bond Proceeds agreements

Department Head Approval Date: 12/21/16

Finance Director Approval Date: 12/22/16

City Attorney Approval Date: N/A

City Manager Approval Date: 12/22/16

Attachments (*list in packet assembly order*):

1. **2007R Excess Bond Proceeds Bi-Annual Report BOND 1 and 2**
2. **2007R Excess Bond Proceeds Bi-Annual Report BOND 3**

ATTACHMENT 1

BOND 1 and 2 Project List

Project Name	Types of Expenses	Project Budget		Previous Expenditures	Jul-Dec 2016 Total	Remaining Balance
		BOND Proceeds	Other Funding Source			
Benicia Pool Renovation Project No. 2014-06						
Rehab of pool including replacement of pool decking, pool plaster, building roofs, restroom fixtures, diving board, expanded picnic area, new ADA restroom	Design	\$27,766	\$60,771	\$88,537	\$0	\$0
	Construction Management	\$101,437		\$101,437	\$0	\$0
	Construction	\$1,291,808		\$1,279,876	\$10,706	\$1,225
	Sub-total	\$1,421,011	\$60,771	\$1,469,850	\$10,706	\$1,225
Sports Center Locker Room Retrofit Project No. 2013-05- CLOSED						
Remodel of both women's and men's locker rooms including replacement of lockers, fixtures, floors, and upgraded showers	Design	\$6,698	\$73,966	\$78,378	\$0	\$2,286
	Constructability Review	\$4,977		\$4,977	\$0	\$0
	Construction Management	\$56,096		\$54,666	\$1,408	\$22
	Construction	\$696,526		\$688,790	\$937	\$6,799
	Sub-total	\$764,297	\$73,966	\$826,811	\$2,345	\$9,107
Public Safety Main HVAC Replacement Project No. 2014-02- CLOSED						
Replacement of HVAC system including new chiller and boiler, control system, VAVs	Design	\$49,166		\$44,576	\$4,590	\$0
	Construction Management	\$37,179		\$28,876	\$8,303	\$0
	Construction	\$424,870	\$473,939	\$870,632	\$28,177	
	Sub-total	\$511,215	\$473,939	\$944,084	\$41,070	\$0
A-Park Restroom Renovation Project No. 2015-04						
Rehabilitation of the restroom building, including replacement of fixtures and security features	Design	\$29,945		\$3,103	\$25,842	\$1,000
	Construction Management	\$0		\$0	\$0	\$0
	Construction	\$258,012		\$2,124	\$10,100	\$245,788
	Sub-total	\$287,957	\$0	\$5,227	\$35,942	\$246,788
PAC HVAC Replacement (4 units) Project No. 2015-05						
Replacement of 4 HVAC units	Design	\$84,200		\$0	\$57,214	\$26,986
	Construction Management	\$38,157		\$0	\$0	\$38,157
	Construction	\$395,565		\$651	\$905	\$394,009
	Sub-total	\$517,922	\$0	\$651	\$58,119	\$459,152
Community Center Roof Replacement Project No. 2015-06						
Replacement of roof	Design	\$21,220		\$0	\$11,140	\$10,080
	Construction Management	\$0		\$0	\$0	\$0
	Construction	\$349,484		\$286	\$98,539	\$250,659
	Sub-total	\$370,704	\$0	\$286	\$109,679	\$260,739

ATTACHMENT 1

BOND 1 and 2 Project List

Project Name	Types of Expenses	Project Budget		Previous Expenditures	Jul-Dec 2016 Total	Remaining Balance
		BOND Proceeds	Other Funding Source			
Senior Center Roof Replacement						
Replacement of roof	Design	\$27,300		\$0	\$4,080	\$23,220
	Construction Management	\$18,257		\$0	\$0	\$18,257
	Construction	\$189,862	\$28,462	\$26,218	\$731	\$191,375
	Sub-total	\$235,419	\$28,462	\$26,218	\$4,811	\$232,852
Senior Center Restroom Renovation						
Renovation of restroom, including new fixtures, flooring, ADA upgrades	Design	\$25,200		\$0	\$0	\$25,200
	Construction Management	\$5,000		\$0	\$0	\$5,000
	Construction	\$79,000		\$0	\$0	\$79,000
	Sub-total	\$109,200	\$0	\$0	\$0	\$109,200
PAC Roof Replacement Project No. 2015-08						
Replacement of roof	Design	\$19,650		\$0	\$4,250	\$15,400
	Construction Management	\$90,349		\$0	\$0	\$90,349
	Construction	\$1,094,811		\$162	\$1,100	\$1,093,549
	Sub-total	\$1,204,810	\$0	\$162	\$5,350	\$1,199,298
Library Parking Lot Paving and Landscaping						
Overlay of library parking and associated landscaping	Construction	\$100,000		\$4,649	\$95,351	\$0
	Sub-total	\$100,000	\$0	\$4,649	\$95,351	\$0
Community Center Parking Lot Overlay Project No. 2014-07						
Overlay of parking lot	Construction	\$800,000		\$339,436	\$460,564	\$0
	Sub-total	\$800,000		\$339,436	\$460,564	\$0
TOTAL		\$6,322,535	\$637,138	\$3,617,374	\$823,937	\$2,518,362

ATTACHMENT 2

BOND 3 Project List

Project Name	Types of Expenses	Project Budget		Previous Expenditures	Jul-Dec 2016 Total	Remaining Balance
		BOND Proceeds	Other Funding Source			
Sports Center HVAC Feasibility Study						
Feasibility Study and analysis of various types of mechanical cooling systems at the Sports Center	Design/Feasibility Study	\$24,353		\$6,167	\$17,945	\$241
	Construction Management			\$0	\$0	\$0
	Construction			\$0	\$3,967	-\$3,967
	Sub-total	\$24,353	\$0	\$6,167	\$21,912	-\$3,726
Animal Shelter HVAC Replacement Project						
Replacement of two HVAC Units	Design	\$0		\$0	\$0	\$0
	Construction Management	\$0		\$0	\$0	\$0
	Construction	\$75,000		\$12,315	\$0	\$62,685
	Sub-total	\$75,000	\$0	\$12,315	\$0	\$62,685
Animal Shelter Siding Project						
Replacement of the siding at the Animal Shelter	Design	\$0		\$0	\$0	\$0
	Construction Management	\$0		\$0	\$0	\$0
	Construction	\$40,000		\$0	\$702	\$39,298
	Sub-total	\$40,000	\$0	\$0	\$702	\$39,298
Senior Center West Parking Lot Paving Project						
Paving of the west parking lot at the Senior Center	Design	\$12,000		\$0	\$0	\$12,000
	Construction Management	\$12,000		\$0	\$0	\$12,000
	Construction	\$126,000		\$0	\$3,035	\$122,965
	Sub-total	\$150,000	\$0	\$0	\$3,035	\$146,965
Sports Center Exterior Coating and Siding						
Replacement of the siding on the west side of the Sports Center building	Design	\$10,000		\$0	\$0	\$10,000
	Construction Management	\$10,000		\$0	\$0	\$10,000
	Construction	\$80,000		\$0	\$695	\$79,305
	Sub-total	\$100,000		\$0	\$695	\$99,305
PAC HVAC Replacement Project						
Replacement of 5 HVAC Units at the PAC	Design	\$0		\$0	\$0	\$0
	Construction Management	\$30,000		\$0	\$0	\$30,000
	Construction	\$270,000		\$0	\$0	\$270,000
	Sub-total	\$300,000		\$0	\$0	\$300,000

ATTACHMENT 2

BOND 3 Project List

Project Name	Types of Expenses	Project Budget		Previous Expenditures	Jul-Dec 2016 Total	Remaining Balance
		BOND Proceeds	Other Funding Source			
<i>Alicia Park ADA Path of Travel</i>						
Replacement of various paths of travel for ADA accessibility	Design				\$0	\$0
	Construction Management				\$0	\$0
	Construction	\$110,000		\$0	\$0	\$110,000
	Sub-total	\$110,000	\$0	\$0	\$0	\$110,000
<i>Senior Center HVAC Replacement Project</i>						
Replacement of 8 HVAC units at the Senior Center	Design	\$10,000			\$0	\$10,000
	Construction Management	\$10,000			\$0	\$10,000
	Construction	\$80,000			\$0	\$80,000
	Sub-total	\$100,000	\$0	\$0	\$0	\$100,000
<i>Other Identified but not-funded Projects</i>						
Various Projects total \$9,156,372: \$100,647 currently available \$9,055,725 not yet received	Design				\$0	\$0
	Construction Management				\$0	\$0
	Construction	\$9,156,372			\$162	\$9,156,210
	Sub-total	\$9,156,372			\$162	\$9,156,210
TOTAL		\$10,055,725	\$0	\$18,482	\$26,506	\$10,010,737



Mission Statement

“We Care for Our Residents by Working Together to Build a Better Community for Today and Tomorrow.”

**CITY OF ROHNERT PARK
OVERSIGHT BOARD AGENDA**

Meeting Date: January 11, 2017
Submitted By: Betsy Howze, Finance Director
Prepared By: Betsy Howze, Finance Director
Agenda Title: **Amend the Repayment Schedule for Amounts Owed to the City of Rohnert Park by the Former Community Development Commission of the City of Rohnert Park**

RECOMMENDED ACTION:

Consider and adopt the attached Resolution amending the repayment schedule for amounts owed to the City of Rohnert Park by the former Community Development Commission of the City of Rohnert Park.

BACKGROUND:

On September 16, 2013 the Oversight Board for the Successor Agency of the City of Rohnert Park adopted a resolution approving repayment of amounts owed to the City by the former Community Development Commission. The principal amount remaining on that loan was \$2,075,000, and per Health and Safety Code Section 34191.4(b)(2) interest on the remaining principal amount of the loan shall be recalculated from origination at the Local Agency Investment Fund (“**LAIF**”) rate, and the loan shall be repaid to the City in accordance with a defined schedule over a reasonable term of years at an interest rate not to exceed the LAIF rate.

Redevelopment dissolution law has been evolving and SB107 enacted numerous changes. Important for this report is, effective September 22, 2015, Health and Safety Code Section 34191.4(b)(3) provides that any interest on the remaining principal amount of the Loan that was previously unpaid after the original effective date of the loan shall be recalculated from the date of origination of the loan as approved by the Community Development Commission on a quarterly basis, at a simple interest rate of 3 percent. Within ten (10) days following the Successor Agency’s receipt of each semi-annual distribution of property taxes pursuant to Health and Safety Code Section 34185 for the duration of the Term, the Successor Agency shall make a payment to the City equal to the maximum amount allowed under Health and Safety Code Section 34191.4(b)(2)(A). Moneys repaid shall be applied first to the principal, and second to the interest.

ANALYSIS:

To comply with SB 107, the outstanding principal and interest balance (“Outstanding Balance”) on the General Fund Loan was recalculated through June 30, 2024 as the actual end date is not known at this time. (Exhibit A - General Fund Loan recalculation spreadsheet). The amount to be paid back is calculated each year and any amounts available are requested through the Recognized Obligation Payment Schedule, or ROPS. To give an approximation of the dollar

value impact between the original calculation at the LAIF rate and the new rate at 3% at June 30, 2013: under the original calculation the outstanding balance was \$2,763,514.90, and at June 30, 2013 under the new calculation the outstanding balance is \$2,887,319.86, an increase to the City of \$123,804.96. This date was selected for comparison as it was the last date calculated on the original schedule. The current Outstanding Balance as of December 31, 2016 is Two Million One Hundred Seventy Five Thousand Eight Hundred Thirty One and 31/100 Dollars (\$2,175,831.31), and \$894,021.43 has been repaid to date.

Department Head Approval Date: December 19, 2016

City Attorney Approval Date: December 21, 2016

City Manager Approval Date: December 22, 2016

Attachments:

1. Resolution
2. Exhibit A to Resolution
3. Attachment #1

RESOLUTION NO. OSB 2017-02

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE
SUCCESSOR AGENCY CITY OF ROHNERT PARK AMENDING
THE REPAYMENT SCHEDULE FOR AMOUNTS OWED TO THE
CITY OF ROHNERT PARK BY THE FORMER
COMMUNITY DEVELOPMENT COMMISSION
OF THE CITY OF ROHNERT PARK**

WHEREAS, the Redevelopment Dissolution Law (AB1x 26, enacted June 28, 2013, as amended by AB 1484, enacted June 26, 2013) provided for creation of the Successor Agency to the Community Development Commission of the City of Rohnert Park ("**Successor Agency**") and required the Successor Agency to expeditiously wind-down the affairs of the former Community Development Commission as directed by the oversight board created pursuant to Section 34179 of the California Health and Safety Code ("**Oversight Board**"); and

WHEREAS, pursuant to Health and Safety Code Section 34179.7, following the successful completion of certain statutory prerequisites, the Successor Agency received a Finding of Completion from the State of California Department of Finance by letter dated April 26, 2013; and

WHEREAS, Health and Safety Code Section 34191.4(b)(1) provides that following issuance of a Finding of Completion, upon application by a successor agency, an oversight board may make a finding that a loan from a city to a redevelopment agency was for legitimate redevelopment purposes, and thereafter such loan shall be deemed an enforceable obligation of the former redevelopment agency; and

WHEREAS, on September 16, 2013, the Oversight Board adopted its Resolution No. OSB 2013-05 and made a finding that the City of Rohnert Park ("**City**") and the former Community Development Commission entered into that certain Amended and Restated Loan Agreement No. 2 dated February 27, 1990, as amended by Amendment No. 1 to the Amended and Restated Loan Agreement No. 2 dated January 1, 1999, and Amendment No. 2 to the Amended and Restated Loan Agreement No. 2 dated October 10, 2000 ("**Loan Agreement**") for legitimate redevelopment purposes; and

WHEREAS, the Oversight Board found that the City loaned a total of Five Million Four Hundred and Sixty Thousand Dollars (\$5,460,000) ("**Loan**") to the Community Development Commission, of which Two Million Seventy Five Thousand Dollars (\$2,075,000) in principal and interest was outstanding as of June 30 2013; and

WHEREAS, Resolution No. OSB 2013-05 provided, in accordance with the provisions of Health and Safety Code Section 34191.4(b)(2) then in effect, that that the accumulated interest on the remaining principal amount of the loan shall be recalculated from origination at the Local Agency Investment Fund ("**LAIF**") rate, and that the loan shall be repaid to the City in accordance with a defined schedule over a reasonable term of years at an interest rate not to exceed the LAIF rate; and

WHEREAS, effective September 22, 2015, Health and Safety Code Section 34191.4(b)(3) provides that any interest on the remaining principal amount of the Loan that was previously unpaid after the original effective date of the loan shall be recalculated from the date of origination of the loan as

approved by the Community Development Commission on a quarterly basis, at a simple interest rate of 3 percent; and

WHEREAS, the enactment of Health and Safety Code Section 34191.4(b)(3) requires a recalculation of the Loan; and

WHEREAS, the Loan Agreement provided for the City to loan funds to and advance funds on behalf of the former Community Development Commission for costs and expenses incurred in connection with the financing, acquisition and construction of a cultural arts facility.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF ROHNERT PARK DOES RESOLVE AS FOLLOWS:

Section 1. The Oversight Board directs that the Outstanding Balance of the Loan shall be repaid to the City pursuant to the following terms and conditions:

A. Term. The term for repayment of the Outstanding Balance and interest thereon (“Term”) shall continue until the date on which the Outstanding Balance and interest thereon have been paid in full, as provided in Section 1B below.

B. Schedule of Payments. Within ten (10) days following the Successor Agency’s receipt of each semi-annual distribution of property taxes pursuant to Health and Safety Code Section 34185 for the duration of the Term, the Successor Agency shall make a payment to the City equal to the maximum amount allowed under Health and Safety Code Section 34191.4(b)(2)(A). Moneys repaid shall be applied first to the principal, and second to the interest.

C. Interest Rate. Interest on the remaining Outstanding Balance shall continue to accrue at the simple interest rate of 3 percent.

D. Recalculated Outstanding Loan Balance. The outstanding principal and interest balance (“Outstanding Balance”) on the General Fund Loan was recalculated through June 30, 2024 (Exhibit A - General Fund Loan recalculation spreadsheet). The current Outstanding Balance as of December 31, 2016 is Two Million One Hundred Seventy Five Thousand Eight Hundred Thirty One and 31/100 Dollars (\$2,175,831.31).

Section 2. With the exception of changes made to Section 3 of Resolution OSB No. 2013-05 by Section 1 of this Resolution, all other terms and provisions of Resolution OSB No. 2013-05 shall remain in effect.

Section 3. The staff of the Successor Agency is hereby authorized and directed to include as an enforceable obligation on future Recognized Obligation Payment Schedules repayment of the Outstanding Balance of the Loan and interest as allowed pursuant to State law and this Resolution and to carry out the purposes and intent of this Resolution.

DULY AND REGULARLY ADOPTED at a regular meeting of the Oversight Board for the Successor Agency City of Rohnert Park this 11th day of January, 2017.

**OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY CITY OF ROHNERT PARK**

Chair Mary Grace Pawson

ATTEST:

Eydie Tacata, Clerk of the Board

NOTE: EXHIBIT A = Spreadsheet prepared by Betsy Howze

Downey: ____ Jolley: ____ Masterson: ____ Thompson: ____ Zane: ____ Mackenzie: ____ Pawson: ____

AYES: () NOES: () ABSENT: () ABSTAIN: ()

Exhibit A
General Fund Loan to Former Redevelopment Agency
Recalculation at 3% Interest to Reset Balance

Start Date	End Date	Interest Rate	Interest Accrued (Repaid)	Principal Balance	Loan Balance
06/15/00	06/30/00	3.000%	\$2,558.22	\$2,075,000.00	\$2,077,558.22
06/30/00	09/30/00	3.000%	15,690.41	2,075,000.00	2,093,248.63
09/30/00	12/31/00	3.000%	15,690.41	2,075,000.00	2,108,939.04
12/31/00	03/31/01	3.000%	15,349.32	2,075,000.00	2,124,288.36
03/31/01	06/30/01	3.000%	15,519.86	2,075,000.00	2,139,808.22
06/30/01	09/30/01	3.000%	15,690.41	2,075,000.00	2,155,498.63
09/30/01	12/31/01	3.000%	15,690.41	2,075,000.00	2,171,189.04
12/31/01	03/31/02	3.000%	15,349.32	2,075,000.00	2,186,538.36
03/31/02	06/30/02	3.000%	15,519.86	2,075,000.00	2,202,058.22
06/30/02	09/30/02	3.000%	15,690.41	2,075,000.00	2,217,748.63
09/30/02	12/31/02	3.000%	15,690.41	2,075,000.00	2,233,439.04
12/31/02	03/31/03	3.000%	15,349.32	2,075,000.00	2,248,788.36
03/31/03	06/30/03	3.000%	15,519.86	2,075,000.00	2,264,308.22
06/30/03	09/30/03	3.000%	15,690.41	2,075,000.00	2,279,998.63
09/30/03	12/31/03	3.000%	15,690.41	2,075,000.00	2,295,689.04
12/31/03	03/31/04	3.000%	15,519.86	2,075,000.00	2,311,208.90
03/31/04	06/30/04	3.000%	15,519.86	2,075,000.00	2,326,728.77
06/30/04	09/30/04	3.000%	15,690.41	2,075,000.00	2,342,419.18
09/30/04	12/31/04	3.000%	15,690.41	2,075,000.00	2,358,109.59
12/31/04	03/31/05	3.000%	15,349.32	2,075,000.00	2,373,458.90
03/31/05	06/30/05	3.000%	15,519.86	2,075,000.00	2,388,978.77
06/30/05	09/30/05	3.000%	15,690.41	2,075,000.00	2,404,669.18
09/30/05	12/31/05	3.000%	15,690.41	2,075,000.00	2,420,359.59
12/31/05	03/31/06	3.000%	15,349.32	2,075,000.00	2,435,708.90
03/31/06	06/30/06	3.000%	15,519.86	2,075,000.00	2,451,228.77
06/30/06	09/30/06	3.000%	15,690.41	2,075,000.00	2,466,919.18
09/30/06	12/31/06	3.000%	15,690.41	2,075,000.00	2,482,609.59
12/31/06	03/31/07	3.000%	15,349.32	2,075,000.00	2,497,958.90
03/31/07	06/30/07	3.000%	15,519.86	2,075,000.00	2,513,478.77
06/30/07	09/30/07	3.000%	15,690.41	2,075,000.00	2,529,169.18
09/30/07	12/31/07	3.000%	15,690.41	2,075,000.00	2,544,859.59
12/31/07	03/31/08	3.000%	15,519.86	2,075,000.00	2,560,379.45
03/31/08	06/30/08	3.000%	15,519.86	2,075,000.00	2,575,899.32
06/30/08	09/30/08	3.000%	15,690.41	2,075,000.00	2,591,589.73
09/30/08	12/31/08	3.000%	15,690.41	2,075,000.00	2,607,280.14
12/31/08	03/31/09	3.000%	15,349.32	2,075,000.00	2,622,629.45
03/31/09	06/30/09	3.000%	15,519.86	2,075,000.00	2,638,149.32
06/30/09	09/30/09	3.000%	15,690.41	2,075,000.00	2,653,839.73
09/30/09	12/31/09	3.000%	15,690.41	2,075,000.00	2,669,530.14
12/31/09	03/31/10	3.000%	15,349.32	2,075,000.00	2,684,879.45

03/31/10	06/30/10	3.000%	15,519.86	2,075,000.00	2,700,399.32
06/30/10	09/30/10	3.000%	15,690.41	2,075,000.00	2,716,089.73
09/30/10	12/31/10	3.000%	15,690.41	2,075,000.00	2,731,780.14
12/31/10	03/31/11	3.000%	15,349.32	2,075,000.00	2,747,129.45
03/31/11	06/30/11	3.000%	15,519.86	2,075,000.00	2,762,649.32
06/30/11	09/30/11	3.000%	15,690.41	2,075,000.00	2,778,339.73
09/30/11	12/31/11	3.000%	15,690.41	2,075,000.00	2,794,030.14
12/31/11	03/31/12	3.000%	15,519.86	2,075,000.00	2,809,550.00
03/31/12	06/30/12	3.000%	15,519.86	2,075,000.00	2,825,069.86
06/30/12	09/30/12	3.000%	15,690.41	2,075,000.00	2,840,760.27
09/30/12	12/31/12	3.000%	15,690.41	2,075,000.00	2,856,450.68
12/31/12	03/31/13	3.000%	15,349.32	2,075,000.00	2,871,800.00
03/31/13	06/30/13	3.000%	15,519.86	2,075,000.00	2,887,319.86
06/30/13	09/30/13	3.000%	15,690.41	2,075,000.00	2,903,010.27
09/30/13	12/31/13	3.000%	15,690.41	2,075,000.00	2,918,700.68
12/31/13	03/31/14	3.000%	15,349.32	2,075,000.00	2,934,050.00
03/31/14	06/30/14	3.000%	15,519.86	2,075,000.00	2,949,569.86
06/30/14	09/30/14	3.000%	15,690.41	2,075,000.00	2,965,260.27
09/30/14	12/31/14	3.000%	15,690.41	2,075,000.00	2,980,950.68
01/01/15	01/01/15	Paym to Prin 1st		(295,812.43)	2,685,138.25
12/31/14	03/31/15	3.000%	13,161.11	1,779,187.57	2,698,299.37
03/31/15	06/30/15	3.000%	13,307.35	1,779,187.57	2,711,606.72
06/30/15	09/30/15	3.000%	13,453.58	1,779,187.57	2,725,060.30
09/30/15	12/31/15	3.000%	13,453.58	1,779,187.57	2,738,513.88
01/01/16	01/01/16	Paym to Prin 1st		(598,209.00)	2,140,304.88
12/31/15	03/31/16	3.000%	8,833.07	1,180,978.57	2,149,137.95
03/31/16	06/30/16	3.000%	8,833.07	1,180,978.57	2,157,971.03
06/30/16	09/30/16	3.000%	8,930.14	1,180,978.57	2,166,901.17
09/30/16	12/31/16	3.000%	8,930.14	1,180,978.57	2,175,831.31
12/31/16	03/31/17	3.000%	8,736.01	1,180,978.57	2,184,567.31
03/31/17	06/30/17	3.000%	8,833.07	1,180,978.57	2,193,400.38
06/30/17	09/30/17	3.000%	8,930.14	1,180,978.57	2,202,330.52
09/30/17	12/31/17	3.000%	8,930.14	1,180,978.57	2,211,260.66
12/31/17	03/31/18	3.000%	8,736.01	1,180,978.57	2,219,996.67
03/31/18	06/30/18	3.000%	8,833.07	1,180,978.57	2,228,829.74
06/30/18	09/30/18	3.000%	8,930.14	1,180,978.57	2,237,759.88
09/30/18	12/31/18	3.000%	8,930.14	1,180,978.57	2,246,690.02
12/31/18	03/31/19	3.000%	8,736.01	1,180,978.57	2,255,426.03
03/31/19	06/30/19	3.000%	8,833.07	1,180,978.57	2,264,259.10
06/30/19	09/30/19	3.000%	8,930.14	1,180,978.57	2,273,189.24
09/30/19	12/31/19	3.000%	8,930.14	1,180,978.57	2,282,119.38
12/31/19	03/31/20	3.000%	8,833.07	1,180,978.57	2,290,952.45
03/31/20	06/30/20	3.000%	8,833.07	1,180,978.57	2,299,785.52
06/30/20	09/30/20	3.000%	8,930.14	1,180,978.57	2,308,715.66
09/30/20	12/31/20	3.000%	8,930.14	1,180,978.57	2,317,645.80
12/31/20	03/31/21	3.000%	8,736.01	1,180,978.57	2,326,381.81
03/31/21	06/30/21	3.000%	8,833.07	1,180,978.57	2,335,214.88

06/30/21	09/30/21	3.000%	8,930.14	1,180,978.57	2,344,145.02
09/30/21	12/31/21	3.000%	8,930.14	1,180,978.57	2,353,075.16
12/31/21	03/31/22	3.000%	8,736.01	1,180,978.57	2,361,811.16
03/31/22	06/30/22	3.000%	8,833.07	1,180,978.57	2,370,644.24
06/30/22	09/30/22	3.000%	8,930.14	1,180,978.57	2,379,574.38
09/30/22	12/31/22	3.000%	8,930.14	1,180,978.57	2,388,504.52
12/31/22	03/31/23	3.000%	8,736.01	1,180,978.57	2,397,240.52
03/31/23	06/30/23	3.000%	8,833.07	1,180,978.57	2,406,073.59
06/30/23	09/30/23	3.000%	8,930.14	1,180,978.57	2,415,003.73
09/30/23	12/31/23	3.000%	8,930.14	1,180,978.57	2,423,933.87
12/31/23	03/31/24	3.000%	8,833.07	1,180,978.57	2,432,766.94
03/31/24	06/30/24	3.000%	8,833.07	1,180,978.57	2,441,600.02

Balances

1,260,621.45	1,180,978.57	2,441,600.02
---------------------	---------------------	---------------------

EXHIBIT A TO RESO #OSB2013-05

General Fund Loan
6-30-13 Balance
LAIF Historical Interest Rate

Start Date	End Date	Interest Rate	Interest Accrued (Repaid)	Principal Balance	Loan Balance
06/15/00	06/30/00	6.349%	\$ 5,414.04	\$ 2,075,000.00	\$ 2,080,414.04
06/30/00	07/31/00	6.443%	11,354.68	2,075,000.00	2,091,768.73
07/31/00	08/31/00	6.505%	11,463.95	2,075,000.00	2,103,232.68
08/31/00	09/30/00	6.502%	11,089.03	2,075,000.00	2,114,321.70
09/30/00	10/31/00	6.517%	11,485.10	2,075,000.00	2,125,806.80
10/31/00	11/30/00	6.538%	11,150.42	2,075,000.00	2,136,957.23
11/30/00	12/31/00	6.535%	11,516.82	2,075,000.00	2,148,474.04
12/31/00	01/31/01	6.372%	11,229.56	2,075,000.00	2,159,703.60
01/31/01	02/28/01	6.169%	9,819.70	2,075,000.00	2,169,523.30
02/28/01	03/31/01	5.976%	10,531.68	2,075,000.00	2,180,054.98
03/31/01	04/30/01	5.760%	9,823.56	2,075,000.00	2,189,878.54
04/30/01	05/31/01	5.328%	9,389.69	2,075,000.00	2,199,268.23
05/31/01	06/30/01	4.958%	8,455.77	2,075,000.00	2,207,723.99
06/30/01	07/31/01	4.635%	8,168.39	2,075,000.00	2,215,892.39
07/31/01	08/31/01	4.502%	7,934.00	2,075,000.00	2,223,826.39
08/31/01	09/30/01	4.288%	7,313.10	2,075,000.00	2,231,139.49
09/30/01	10/31/01	3.785%	6,670.41	2,075,000.00	2,237,809.90
10/31/01	11/30/01	3.526%	6,013.52	2,075,000.00	2,243,823.42
11/30/01	12/31/01	3.261%	5,746.95	2,075,000.00	2,249,570.38
12/31/01	01/31/02	3.068%	5,406.82	2,075,000.00	2,254,977.20
01/31/02	02/28/02	2.967%	4,722.81	2,075,000.00	2,259,700.01
02/28/02	03/31/02	2.861%	5,042.02	2,075,000.00	2,264,742.04
03/31/02	04/30/02	2.845%	4,852.09	2,075,000.00	2,269,594.13
04/30/02	05/31/02	2.740%	4,828.78	2,075,000.00	2,274,422.91
05/31/02	06/30/02	2.687%	4,582.62	2,075,000.00	2,279,005.53
06/30/02	07/31/02	2.714%	4,782.96	2,075,000.00	2,283,788.49
07/31/02	08/31/02	2.594%	4,571.48	2,075,000.00	2,288,359.97
08/31/02	09/30/02	2.604%	4,441.07	2,075,000.00	2,292,801.04
09/30/02	10/31/02	2.487%	4,382.91	2,075,000.00	2,297,183.95
10/31/02	11/30/02	2.301%	3,924.31	2,075,000.00	2,301,108.26
11/30/02	12/31/02	2.201%	3,878.89	2,075,000.00	2,304,987.14
12/31/02	01/31/03	2.103%	3,706.18	2,075,000.00	2,308,693.32
01/31/03	02/28/03	1.945%	3,096.01	2,075,000.00	2,311,789.34
02/28/03	03/31/03	1.904%	3,355.47	2,075,000.00	2,315,144.81
03/31/03	04/30/03	1.858%	3,168.78	2,075,000.00	2,318,313.59
04/30/03	05/31/03	1.769%	3,117.56	2,075,000.00	2,321,431.15
05/31/03	06/30/03	1.697%	2,894.20	2,075,000.00	2,324,325.35
06/30/03	07/31/03	1.653%	2,913.13	2,075,000.00	2,327,238.48
07/31/03	08/31/03	1.632%	2,876.12	2,075,000.00	2,330,114.60

General Fund Loan
6-30-13 Balance
LAIF Historical Interest Rate

Start Date	End Date	Interest Rate	Interest Accrued (Repaid)	Principal Balance	Loan Balance
08/31/03	09/30/03	1.635%	2,788.46	2,075,000.00	2,332,903.06
09/30/03	10/31/03	1.596%	2,812.68	2,075,000.00	2,335,715.73
10/31/03	11/30/03	1.572%	2,681.01	2,075,000.00	2,338,396.75
11/30/03	12/31/03	1.545%	2,722.80	2,075,000.00	2,341,119.55
12/31/03	01/31/04	1.528%	2,692.84	2,075,000.00	2,343,812.38
01/31/04	02/29/04	1.440%	2,374.03	2,075,000.00	2,346,186.41
02/29/04	03/31/04	1.474%	2,597.67	2,075,000.00	2,348,784.08
03/31/04	04/30/04	1.445%	2,464.42	2,075,000.00	2,351,248.50
04/30/04	05/31/04	1.426%	2,513.08	2,075,000.00	2,353,761.58
05/31/04	06/30/04	1.469%	2,505.35	2,075,000.00	2,356,266.93
06/30/04	07/31/04	1.604%	2,826.78	2,075,000.00	2,359,093.71
07/31/04	08/31/04	1.672%	2,946.61	2,075,000.00	2,362,040.32
08/31/04	09/30/04	1.771%	3,020.40	2,075,000.00	2,365,060.73
09/30/04	10/31/04	1.890%	3,330.80	2,075,000.00	2,368,391.53
10/31/04	11/30/04	2.003%	3,416.08	2,075,000.00	2,371,807.60
11/30/04	12/31/04	2.134%	3,760.81	2,075,000.00	2,375,568.41
12/31/04	01/31/05	2.264%	3,989.91	2,075,000.00	2,379,558.32
01/31/05	02/28/05	2.368%	3,769.34	2,075,000.00	2,383,327.66
02/28/05	03/31/05	2.542%	4,479.84	2,075,000.00	2,387,807.50
03/31/05	04/30/05	2.724%	4,645.73	2,075,000.00	2,392,453.23
04/30/05	05/31/05	2.856%	5,033.21	2,075,000.00	2,397,486.44
05/31/05	06/30/05	2.967%	5,060.16	2,075,000.00	2,402,546.60
06/30/05	07/31/05	3.083%	5,433.26	2,075,000.00	2,407,979.85
07/31/05	08/31/05	3.179%	5,602.44	2,075,000.00	2,413,582.30
08/31/05	09/30/05	3.324%	5,669.01	2,075,000.00	2,419,251.31
09/30/05	10/31/05	3.458%	6,094.13	2,075,000.00	2,425,345.44
10/31/05	11/30/05	3.636%	6,201.12	2,075,000.00	2,431,546.57
11/30/05	12/31/05	3.808%	6,710.95	2,075,000.00	2,438,257.52
12/31/05	01/31/06	3.955%	6,970.01	2,075,000.00	2,445,227.53
01/31/06	02/28/06	4.043%	6,435.57	2,075,000.00	2,451,663.10
02/28/06	03/31/06	4.142%	7,299.57	2,075,000.00	2,458,962.66
03/31/06	04/30/06	4.305%	7,342.09	2,075,000.00	2,466,304.75
04/30/06	05/31/06	4.563%	8,041.51	2,075,000.00	2,474,346.26
05/31/06	06/30/06	4.700%	8,015.75	2,075,000.00	2,482,362.01
06/30/06	07/31/06	4.849%	8,545.53	2,075,000.00	2,490,907.54
07/31/06	08/31/06	4.946%	8,716.48	2,075,000.00	2,499,624.02
08/31/06	09/30/06	5.023%	8,566.62	2,075,000.00	2,508,190.64
09/30/06	10/31/06	5.098%	8,984.35	2,075,000.00	2,517,175.00
10/31/06	11/30/06	5.125%	8,740.58	2,075,000.00	2,525,915.58
11/30/06	12/31/06	5.129%	9,038.98	2,075,000.00	2,534,954.56

General Fund Loan
6-30-13 Balance
LAIF Historical Interest Rate

Start Date	End Date	Interest Rate	Interest Accrued (Repaid)	Principal Balance	Loan Balance
12/31/06	01/31/07	5.156%	9,086.57	2,075,000.00	2,544,041.13
01/31/07	02/28/07	5.181%	8,247.02	2,075,000.00	2,552,288.15
02/28/07	03/31/07	5.214%	9,188.78	2,075,000.00	2,561,476.93
03/31/07	04/30/07	5.222%	8,906.01	2,075,000.00	2,570,382.94
04/30/07	05/31/07	5.248%	9,248.70	2,075,000.00	2,579,631.64
05/31/07	06/30/07	5.250%	8,953.77	2,075,000.00	2,588,585.41
06/30/07	07/31/07	5.255%	9,261.04	2,075,000.00	2,597,846.45
07/31/07	08/31/07	5.253%	9,257.51	2,075,000.00	2,607,103.96
08/31/07	09/30/07	5.231%	8,921.36	2,075,000.00	2,616,025.32
09/30/07	10/31/07	5.137%	9,053.08	2,075,000.00	2,625,078.41
10/31/07	11/30/07	4.962%	8,462.59	2,075,000.00	2,633,541.00
11/30/07	12/31/07	4.801%	8,460.94	2,075,000.00	2,642,001.94
12/31/07	01/31/08	4.620%	8,141.96	2,075,000.00	2,650,143.90
01/31/08	02/29/08	4.161%	6,859.95	2,075,000.00	2,657,003.85
02/29/08	03/31/08	3.777%	6,656.32	2,075,000.00	2,663,660.16
03/31/08	04/30/08	3.400%	5,798.63	2,075,000.00	2,669,458.79
04/30/08	05/31/08	3.072%	5,413.87	2,075,000.00	2,674,872.67
05/31/08	06/30/08	2.894%	4,935.66	2,075,000.00	2,679,808.32
06/30/08	07/31/08	2.787%	4,911.61	2,075,000.00	2,684,719.93
07/31/08	08/31/08	2.779%	4,897.51	2,075,000.00	2,689,617.44
08/31/08	09/30/08	2.774%	4,731.00	2,075,000.00	2,694,348.44
09/30/08	10/31/08	2.709%	4,774.15	2,075,000.00	2,699,122.59
10/31/08	11/30/08	2.568%	4,379.67	2,075,000.00	2,703,502.26
11/30/08	12/31/08	2.353%	4,146.76	2,075,000.00	2,707,649.02
12/31/08	01/31/09	2.046%	3,605.72	2,075,000.00	2,711,254.75
01/31/09	02/28/09	1.869%	2,975.04	2,075,000.00	2,714,229.79
02/28/09	03/31/09	1.822%	3,210.96	2,075,000.00	2,717,440.75
03/31/09	04/30/09	1.607%	2,740.71	2,075,000.00	2,720,181.46
04/30/09	05/31/09	1.530%	2,696.36	2,075,000.00	2,722,877.82
05/31/09	06/30/09	1.377%	2,348.45	2,075,000.00	2,725,226.26
06/30/09	07/31/09	1.035%	1,824.01	2,075,000.00	2,727,050.27
07/31/09	08/31/09	0.925%	1,630.15	2,075,000.00	2,728,680.43
08/31/09	09/30/09	0.750%	1,279.11	2,075,000.00	2,729,959.54
09/30/09	10/31/09	0.646%	1,138.46	2,075,000.00	2,731,098.00
10/31/09	11/30/09	0.611%	1,042.05	2,075,000.00	2,732,140.05
11/30/09	12/31/09	0.569%	1,002.77	2,075,000.00	2,733,142.82
12/31/09	01/31/10	0.558%	983.38	2,075,000.00	2,734,126.19
01/31/10	02/28/10	0.577%	918.46	2,075,000.00	2,735,044.65
02/28/10	03/31/10	0.547%	963.99	2,075,000.00	2,736,008.65
03/31/10	04/30/10	0.588%	1,002.82	2,075,000.00	2,737,011.47

General Fund Loan
6-30-13 Balance
LAIF Historical Interest Rate

Start Date	End Date	Interest Rate	Interest Accrued (Repaid)	Principal Balance	Loan Balance
04/30/10	05/31/10	0.560%	986.90	2,075,000.00	2,737,998.37
05/31/10	06/30/10	0.528%	900.49	2,075,000.00	2,738,898.87
06/30/10	07/31/10	0.531%	935.80	2,075,000.00	2,739,834.66
07/31/10	08/31/10	0.513%	904.07	2,075,000.00	2,740,738.74
08/31/10	09/30/10	0.500%	852.74	2,075,000.00	2,741,591.48
09/30/10	10/31/10	0.480%	845.92	2,075,000.00	2,742,437.39
10/31/10	11/30/10	0.454%	774.29	2,075,000.00	2,743,211.68
11/30/10	12/31/10	0.462%	814.20	2,075,000.00	2,744,025.88
12/31/10	01/31/11	0.538%	948.13	2,075,000.00	2,744,974.01
01/31/11	02/28/11	0.512%	814.99	2,075,000.00	2,745,789.00
02/28/11	03/31/11	0.500%	881.16	2,075,000.00	2,746,670.17
03/31/11	04/30/11	0.588%	1,002.82	2,075,000.00	2,747,672.99
04/30/11	05/31/11	0.413%	727.84	2,075,000.00	2,748,400.83
05/31/11	06/30/11	0.448%	764.05	2,075,000.00	2,749,164.88
06/30/11	07/31/11	0.381%	671.45	2,075,000.00	2,749,836.33
07/31/11	08/31/11	0.408%	719.03	2,075,000.00	2,750,555.36
08/31/11	09/30/11	0.378%	644.67	2,075,000.00	2,751,200.03
09/30/11	10/31/11	0.385%	678.50	2,075,000.00	2,751,878.53
10/31/11	11/30/11	0.401%	683.90	2,075,000.00	2,752,562.43
11/30/11	12/31/11	0.382%	673.21	2,075,000.00	2,753,235.64
12/31/11	01/31/12	0.385%	678.50	2,075,000.00	2,753,914.13
01/31/12	02/29/12	0.389%	641.32	2,075,000.00	2,754,555.45
02/29/12	03/31/12	0.383%	674.97	2,075,000.00	2,755,230.42
03/31/12	04/30/12	0.367%	625.91	2,075,000.00	2,755,856.33
04/30/12	05/31/12	0.363%	639.73	2,075,000.00	2,756,496.06
05/31/12	06/30/12	0.358%	610.56	2,075,000.00	2,757,106.62
06/30/12	07/31/12	0.363%	639.73	2,075,000.00	2,757,746.35
07/31/12	08/31/12	0.377%	664.40	2,075,000.00	2,758,410.74
08/31/12	09/30/12	0.348%	593.51	2,075,000.00	2,759,004.25
09/30/12	10/31/12	0.340%	599.19	2,075,000.00	2,759,603.44
10/31/12	11/30/12	0.324%	552.58	2,075,000.00	2,760,156.02
11/30/12	12/31/12	0.326%	574.52	2,075,000.00	2,760,730.54
12/31/12	01/31/13	0.300%	528.70	2,075,000.00	2,761,259.24
01/31/13	02/28/13	0.286%	455.25	2,075,000.00	2,761,714.48
02/28/13	03/31/13	0.285%	502.26	2,075,000.00	2,762,216.75
03/31/13	04/30/13	0.264%	450.25	2,075,000.00	2,762,667.00
04/30/13	05/31/13	0.245%	431.77	2,075,000.00	2,763,098.77
05/31/13	06/30/13	0.244%	416.14	2,075,000.00	2,763,514.90
Total			\$ 688,514.90	\$ 2,075,000.00	\$ 2,763,514.90



Mission Statement

“We Care for Our Residents by Working Together to Build a Better Community for Today and Tomorrow.”

**CITY OF ROHNERT PARK
OVERSIGHT BOARD AGENDA**

Meeting Date: January 11, 2017
Submitted By: Betsy Howze, Finance Director
Prepared By: Betsy Howze, Finance Director
Agenda Title: **Approval of the Annual Recognized Obligation Payment Schedule (ROPS) 17-18 of the Successor Agency to the former Community Development Commission of the City of Rohnert Park**

RECOMMENDED ACTION:

Consider and adopt the attached Resolution approving the Annual ROPS 17-18 (Recognized Obligation Payment Schedule for the period July 1, 2017 to June 30, 2018) of the Successor Agency to the former Community Development Commission of the City of Rohnert Park.

BACKGROUND:

Health & Safety Code Section 34177 (o) requires successor agencies to submit the Recognized Obligation Payment Schedule (ROPS) to the State Department of Finance (DOF).

The ROPS 17-18 must be submitted to the Sonoma County Auditor-Controller-Treasurer-Tax Collector, State Controller’s Office and Department of Finance no later than February 1, 2017, after approval by the Oversight Board.

ANALYSIS:

The attached ROPS 17-18 addresses \$6,479,795 in enforceable obligations to be paid from Redevelopment Property Tax Trust Funds (“RPTTF”). The enforceable obligations include bond debt payments, repayment of the City loan, use of bond proceeds, and the administrative cost allowance for the period July 1, 2017 to June 30, 2018.

As previously reported, with the receipt of the Notice of Completion on April 26, 2013, the Successor Agency is eligible to include previously unallowable items beginning with the ROPS 14-15B. These include 1) repayment of a loan the City made to the former Community Development Commission and 2) expenditure of the proceeds of bonds issued prior to December 31, 2010 for infrastructure projects.

The first annual City loan repayment in the amount of \$298,505 was received in the ROPS 14-15B period, and the second annual payment in the amount of \$598,209 was received in the ROPS 15-16B period. Based on the calculation comparing the residual balances of ROPS 14-15 and ROPS 15-16, the City was not eligible to receive a loan repayment for the ROPS 16-17 period. Since it is a rolling calculation, the City has prepared the calculation for ROPS 17-18 period and \$546,860 is available and will be requested for the City loan repayment this ROPS period.

There are \$10,055,725 in bond proceeds that were loaned to the Public Facility Finance Fee Fund to build the Eastside Trunk Sewer Project. These funds are being repaid to the Successor Agency with developer fees as funds become available for capital improvements within the project area. The current outstanding balance per the ROPS schedule is \$9,055,725, and we are including a \$500,000 request for the ROPS 17-18.

Staff recommends that the Oversight Board consider and adopt the attached Resolution approving the ROPS 17-18. If approved, staff will submit the approved ROPS to the Sonoma County Auditor-Controller-Treasurer-Tax-Collector, State Controller's Office and the Department of Finance by February 1, 2017. In accordance with AB1484, staff will also post the approved ROPS on the Successor Agency's website.

Department Head Approval Date: December 19, 2016
City Attorney Approval Date: December 21, 2016
City Manager Approval Date: December 22, 2016

Attachments:

1. Resolution approving ROPS 17-18
2. Exhibit A to Resolution: ROPS 17-18

RESOLUTION NO. OSB 2017-03

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY
CITY OF ROHNERT PARK APPROVING THE ANNUAL
RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR
JULY 1, 2017 – JUNE 30, 2018 (“ROPS 17-18”), PURSUANT TO SECTION 34177 (o) OF
THE CALIFORNIA HEALTH AND SAFETY CODE**

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended by AB 1484, enacted June 27, 2012, and hereinafter, “**Dissolution Law**”) provided for the creation of the Successor Agency City of Rohnert Park (“**Successor Agency**”), as successor agency to the Community Development Commission of the City of Rohnert Park (“**Commission**”) and required the Successor Agency, among other things, to expeditiously wind down the Commission’s affairs, while continuing to meet the Commission’s enforceable obligations and overseeing completion of redevelopment projects and disposing of the assets and properties of the Commission, all as directed by the oversight board created pursuant to Section 34179 of the Health and Safety Code (“**Oversight Board**”); and

WHEREAS, Section 34177 (o) of the Health and Safety Code requires the Successor Agency, following approval by the Oversight Board, to submit to the State Department of Finance (“**DOF**”), the State Controller, and the Sonoma County Auditor-Controller-Treasurer-Tax Collector (“**County Auditor**”) for review, the Recognized Obligation Payment Schedules (“**ROPS**”) in the manner provided by the Department of Finance; and

WHEREAS, pursuant to the Dissolution Law, the ROPS for the period of July 1, 2017 to June 30, 2018 (“**ROPS 17-18**”) must be submitted to the Sonoma County Auditor-Controller-Treasurer-Tax Collector, State Controller’s Office and Department of Finance no later than February 1, 2017, after approval by the Oversight Board; and

WHEREAS, Successor Agency staff have prepared the attached ROPS, which was approved by the Successor Agency’s governing board on January 10, 2017; and

WHEREAS, Successor Agency staff have submitted the attached ROPS to the Oversight Board for review and approval, and at the same time have provided a copy of the attached ROPS to the County Administrative Officer, the County Auditor and DOF, all as required pursuant to Health and Safety Code Section 34177 (o).

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY CITY OF ROHNERT PARK DOES RESOLVE AS FOLLOWS:**

Section 1. The Recognized Obligation Payment Schedule for the period of July 1, 2017 to June 30, 2018 (“**ROPS 17-18**”) in the form attached to this Resolution as Exhibit A and incorporated herein by reference, is hereby approved.

Section 2. The staff of the Successor Agency is hereby directed to submit the ROPS to DOF, the State Controller and the County Auditor-Controller-Treasurer-Tax-Collector, and post the ROPS on the Successor Agency’s website in accordance with Health and Safety Code Section

34177(1)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, correct clerical errors or omissions including, if necessary, making modifications to the ROPS determined by the City Manager to be reasonable and financially feasible to meet its legally required financial obligations.

DULY AND REGULARLY ADOPTED by the Oversight Board for the Successor Agency City of Rohnert Park this 11th day of January, 2017.

**OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY CITY OF ROHNERT PARK**

Chair Mary Grace Pawson

ATTEST:

Eydie Tacata, Clerk of the Board

Downey: ____ Jolley: ____ Masterson: ____ Thompson: ____ Zane: ____ Mackenzie: ____ Pawson: ____

AYES: () NOES: () ABSENT: () ABSTAIN: ()

EXHIBIT A TO RESOLUTION NO. OSB 2017-03

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:

Rohnert Park

County:

Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ 500,000	\$ 500,000
B Bond Proceeds	-	500,000	500,000
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 2,441,911	\$ 3,537,884	\$ 5,979,795
F RPTTF	2,316,911	3,412,884	5,729,795
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 2,441,911	\$ 4,037,884	\$ 6,479,795

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____

Signature Date

Rohnert Park Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L					Q	R					W	
											17-18A (July - December)						17-18B (January - June)						
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total												17-18B Total	
								\$ 97,500,735		\$ 6,479,795		\$ -	\$ -	\$ -	\$ 2,316,911	\$ 125,000	\$ 2,441,911	\$ 500,000	\$ -	\$ -	\$ 3,412,884	\$ 125,000	\$ 4,037,884
1	1999 Tax Allocation Bonds	Bonds Issued On or Before	1/27/1999	8/1/2035	Union Bank	Bonds issue to fund non-housing		29,115,000	N	\$ 930,000												\$ 930,000	
2	2001 Tax Allocation Bonds	Bonds Issued On or Before	9/25/2001	8/1/2020	Union Bank	Bonds refunding issue		2,462,563	N	\$ 821,813													\$ 821,813
3	2007R Tax Allocation Bonds	Bonds Issued On or Before	3/28/2007	8/1/2037	Union Bank	Bonds issue for non-housing projects		30,825,209	N	\$ 1,726,770				1,293,885			\$ 1,293,885					432,885	\$ 432,885
4	2007H Tax Allocation Bonds	Bonds Issued On or Before	3/28/2007	2/1/2038	Union Bank	Bonds issue to fund housing projects		20,042,903	N	\$ 1,260,482				954,091			\$ 954,091					306,391	\$ 306,391
5	2003 LRRB's 90% Paid by CDC	Bonds Issued On or Before	7/17/2003	7/1/2025	Union Bank	Lease Revenue Refunding Bonds		3,555,934	N	\$ 443,870				68,935			\$ 68,935					374,935	\$ 374,935
6	Administrative Allowance	Admin Costs	1/1/2014	6/30/2014	City of Rohnert Park	Support costs (e.g., Executive Director, CFO, Legal, etc.) 2011-02)		250,000	N	\$ 250,000					125,000		\$ 125,000					125,000	\$ 125,000
32	City General Fund Loan	City/County Loan (Prior 06/28/11), Cash exchange	6/15/2000	1/2/2036	City of Rohnert Park	Loan made by City of Rohnert Park General Fund		2,193,401	N	\$ 546,860							\$ -					546,860	\$ 546,860
35	Agreement with the City of Rohnert Park regarding expenditure of excess bond proceeds	Bond Funded Project - Pre-2011	9/24/2015	6/30/2016	City of Rohnert Park	Transfer of bond proceeds that will be spent in a future ROPS period		9,055,725	N	\$ 500,000							\$ -	500,000					\$ 500,000
36	Sale of RSA assets per Long Range Property Management Plan	Property Dispositions	6/26/2014	6/30/2017	Terra Realty Advisors	Professional services related to the sale of RSA property					Y												
37	Sale of RSA assets per Long Range Property Mangement Plan	Property Dispositions	8/30/2010	6/30/2017	Burke Williams Sorensen	Legal services related to the sale of RSA property					Y												
38																	\$ -						\$ -
39																	\$ -						\$ -
40																	\$ -						\$ -
41																	\$ -						\$ -
42																	\$ -						\$ -
43																	\$ -						\$ -
44																	\$ -						\$ -
45																	\$ -						\$ -
46																	\$ -						\$ -
47																	\$ -						\$ -
48																	\$ -						\$ -
49																	\$ -						\$ -
50																	\$ -						\$ -
51																	\$ -						\$ -
52																	\$ -						\$ -
53																	\$ -						\$ -
54																	\$ -						\$ -
55																	\$ -						\$ -
56																	\$ -						\$ -
57																	\$ -						\$ -
58																	\$ -						\$ -
59																	\$ -						\$ -
60																	\$ -						\$ -
61																	\$ -						\$ -
62																	\$ -						\$ -
63																	\$ -						\$ -
64																	\$ -						\$ -
65																	\$ -						\$ -
66																	\$ -						\$ -
67																	\$ -						\$ -
68																	\$ -						\$ -
69																	\$ -						\$ -
70																	\$ -						\$ -
71																	\$ -						\$ -
72																	\$ -						\$ -
73																	\$ -						\$ -
74																	\$ -						\$ -
75																	\$ -						\$ -
76																	\$ -						\$ -
77																	\$ -						\$ -
78																	\$ -						\$ -
79																	\$ -						\$ -
80																	\$ -						\$ -
81																	\$ -						\$ -
82																	\$ -						\$ -
83																	\$ -						\$ -
84																	\$ -						\$ -
85																	\$ -						\$ -
86																	\$ -						\$ -
87																	\$ -						\$ -
88																	\$ -						\$ -
89																	\$ -						\$ -
90																	\$ -						\$ -
91																	\$ -						\$ -
92																	\$ -						\$ -
93																	\$ -						\$ -
94																	\$ -						\$ -
95																	\$ -						\$ -
96																	\$ -						\$ -
97																	\$ -						\$ -
98																	\$ -						\$ -
99																	\$ -						\$ -
100																	\$ -						\$ -
101																	\$ -						\$ -
102																	\$ -						\$ -
103																	\$ -						\$ -

**Rohnert Park Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)								
		2,255,194		109,392	4,696	526,893	(114,077)	12-31-15 ending balances from 16-17 ROPS	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016								
		1,345				10,009	3,247,233		
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)								
		500,000					1,982,108	Column H. Trustee erred and did not request calendar year DS payment for the 1999 and 2001 bonds in January, 2016. Retained cash was paid to trustee in July, 2016	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
		1,756,444				509,753	1,265,526	Column C - Bond Reserves held by Trustee. Column G- Revenue Sharing agreement paid out in January, 2017. Column H - Trustee erred and did not request calendar year DS payment for the 1999 and 2001 bonds. Retained cash of \$1,265,526 was paid to trustee in July, 2016	
5	ROPS 15-16B RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)								
		\$ 95	\$ -	\$ 109,392	\$ 4,696	\$ 27,149	\$ (114,478)		

