



City of Rohnert Park PRESS RELEASE

CONTACT:

Don Schwartz

707-588-2242

dschwartz@rpcity.org

For Immediate Release

Rohnert Park Adopts Fiscal Year 2023-24 Budget

Rohnert Park, CA (July 6, 2023) – The City of Rohnert Park is committed to solid financial practice and transparency. The city has maintained a balanced budget and intends to show the same fiscal responsibility for fiscal year (FY) 2023-2024.

“Our strong financial standing and conservative spending has allowed us to pay off most of our future pension costs, purchase our future downtown site, effectively respond to homelessness and much more. We could not have done this without prudent fiscal practices over the years,” Rohnert Park Mayor Samantha Rodriguez said. “We look forward to another year of upward trends and prioritizing our goals that have been established.”

On June 27, the Rohnert Park City Council approved and adopted the annual budget for FY 2023-24, totaling \$139.9 million. The city’s budget has sufficient revenues and reserves to cover planned operating costs.

The largest portion of the budget is the General Fund. General Fund revenues are used to support city services such as police, fire, streets, public works and recreation programs. Revenue for most city functions comes from a portion of sales and property taxes. Sales Tax and Property Tax are the city’s largest revenue sources. Sales Tax provides about 29% of the General Fund revenue, while Property Tax provides about 24%.

Revenue for water and sewer services comes from the bills residents pay. Similarly, developers cover costs to the city through fees they pay. In addition, the Federated Indians of the Graton Rancheria also provide over \$13 million each year as on-going funding to the city. This contribution is used to fund traffic improvements, increase Public Safety patrols, support several small grant programs and more.

The city has set-aside healthy reserves for the General Fund. These reserves are important for unforeseen emergencies and operating costs. The General Fund operating reserve is set at 17% of annual expenses.

Addressing city infrastructure is another top priority. The city intends to provide greater attention to city facilities. The adopted budget designates \$1 million to address building maintenance. The

targeted facilities are City Hall, Community Center, Public Safety, Fire Station 2, Public Works Corp Yard, Senior Center complex, Performing Arts Center and 6250 State Farm Drive.

###